
CMS.2.5 - Sustainable Procurement Policy

COWYN Building Group is committed to high standards of ethical practice by working with its Suppliers to constructively influence its social, ethical and environmental performance. We strive for sustainability across every business function, including sourcing and procurement.

Through this procurement policy, we intend to make our operations more sustainable by:

- (i) Endorsing the highest standards of economic, social, ethical and environmental practices
- (ii) Identifying and moderating risks associated with our procurement process
- (iii) Upholding the laws and regulations of the Federal Government & State Government in which we operate
- (iv) Communicating the policy with stakeholders (internal and external) and raising awareness amongst Suppliers

In accordance with our commitment to the highest standards, we expect our Suppliers to aspire to the same standards in their business operations, including but not limited to:

Labour and Human Rights:

- Comply with all applicable laws and the principles of the International Labor Organization, and the UN Universal Declaration of Human Rights
- Prohibit slavery and the use of forced, bonded, or child labour across the supply chain.
- Prohibit unlawful discrimination and harassment to provide a safe and inclusive work environment.

Environment:

- Comply and adhere to all the applicable environmental laws in respective jurisdictions.
- Undertake initiatives to promote greater environmental responsibility including but not limited to responsible waste management and disposal; reduction of greenhouse gas and other emissions harmful to the environment; and conservation of non-renewable natural resources

Business Ethics:

- Comply with all relevant international and domestic laws regarding ethical business practices
- Demonstrate existence of procedures to prevent money laundering; fraud; bribery; corruption; and conflicts of interest

Community Development:

- Provide employees with wages above Industrial Award rates
- Partner with the local governments and communities to improve the education, cultural, economic, and social well-being of communities which they operate in

We understand that procurement performance improvement is a continuous process and recognise the contribution of our Suppliers in our journey to become more sustainable. COWYN at its discretion shall give preference in future works and orders to Suppliers who can demonstrate compliance with this policy.

Authorisation:

Authorised By:



Position:

Managing Director

Authorised Date:

31 March 2021